

# Banking Abbreviations A-Z Glossary

This comprehensive glossary provides an A-Z list of 200+ banking abbreviations and acronyms, including their full forms and meanings. It covers terms from retail banking, regulation, compliance, payment systems, and financial ratios. Useful for students, professionals, and competitive exams.

Abbreviation	Full Form	Meaning / Use
ACH	Automated Clearing House	Network for batch electronic transactions.
ADB	Asian Development Bank	Regional development bank that supports economic growth in Asia.
ADR	American Depository Receipt	Represents shares of foreign companies traded in US.
ALM	Asset Liability Management	Practice of managing risks due to mismatches between assets and liabilities.
AML	Anti-Money Laundering	Regulations to prevent money laundering.
APY	Atal Pension Yojana	Government-backed pension scheme in India.
BCBS	Basel Committee on Banking Supervision	Sets global banking standards.
BIC	Bank Identifier Code	Unique identifier used in international transfers.
BNPL	Buy Now, Pay Later	Short-term credit option for purchases.
BSBDA	Basic Savings Bank Deposit Account	Zero balance account mandated by RBI.
BSE	Bombay Stock Exchange	Leading stock exchange in India.
CAR	Capital Adequacy Ratio	Ratio of a bank's capital to risk-weighted assets.
CASA	Current Account Savings Account	Deposit accounts ratio indicating low-cost funds.
CBS	Core Banking Solution	Centralized online banking system.
CCIL	Clearing Corporation of India Ltd	Provides clearing and settlement services.
CRAR	Capital to Risk-Weighted Assets Ratio	Measure of financial strength of banks.
CRR	Cash Reserve Ratio	Portion of deposits maintained with RBI.
DBS	Development Bank of Singapore	Multinational banking corporation.
DICGC	Deposit Insurance and Credit Guarantee Corporation	Protects bank deposits in India.
DSA	Direct Selling Agent	Individual/firm selling financial products for banks.
DSCR	Debt Service Coverage Ratio	Indicates ability to service debt.
DRAT	Debt Recovery Appellate Tribunal	Handles appeals against DRT decisions.
ECB	External Commercial Borrowings	Loans from foreign institutions.
ECS	Electronic Clearing Service	Automated recurring payment/collection.
EEFC	Exchange Earners' Foreign Currency Account	Account for exporters to hold foreign exchange.

Abbreviation	Full Form	Meaning / Use
EMI	Equated Monthly Installment	Fixed monthly loan repayment.
ESAF	Evangelical Social Action Forum	Small finance bank in India.
FD	Fixed Deposit	Deposit with fixed interest and maturity.
FII	Foreign Institutional Investor	Investor from abroad investing in Indian markets.
FPI	Foreign Portfolio Investment	Investments by foreigners in securities.
FRBM	Fiscal Responsibility and Budget Management Indian Act for fiscal discipline.	
FX	Foreign Exchange	Currency trading market.
GDR	Global Depository Receipt	Bank certificate representing shares in foreign company
GDP	Gross Domestic Product	Total monetary value of goods/services in a country.
GNP	Gross National Product	Value of goods/services produced by nationals.
GST	Goods and Services Tax	Indirect tax in India replacing multiple taxes.
GTB	Global Trust Bank	Defunct Indian bank merged with OBC.
HDFC	Housing Development Finance Corporation	Leading private bank in India.
HSBC	Hongkong and Shanghai Banking Corporation	Global banking and financial services company.
HRA	House Rent Allowance	Salary component exempt under income tax rules.
IBPS	Institute of Banking Personnel Selection	Conducts exams for bank recruitment.
ICICI	Industrial Credit and Investment Corporation of India	Leading private sector bank.
IFSC	Indian Financial System Code	Unique code for bank branches used in transfers.
IMPS	Immediate Payment Service	24/7 instant money transfer service.
IPO	Initial Public Offering	First sale of stock by a company.
IRDAI	Insurance Regulatory and Development Authority	Regulator for insurance sector.
JLG	Joint Liability Group	Informal group of borrowers for lending.
JPM	J.P. Morgan Chase	Global investment banking firm.
KCC	Kisan Credit Card	Loan scheme for farmers.
KVP	Kisan Vikas Patra	Savings certificate scheme in India.

Abbreviation	Full Form	Meaning / Use
KYC	Know Your Customer	Customer identification process.
LAF	Liquidity Adjustment Facility	Monetary policy tool by RBI.
LIC	Life Insurance Corporation of India	Largest life insurance company in India.
LLP	Limited Liability Partnership	Hybrid business structure.
LTV	Loan to Value Ratio	Loan amount as a percentage of asset value.
MCLR	Marginal Cost of Funds Based Lending Rate	Minimum lending rate for banks.
MF	Mutual Fund	Investment pooling from investors.
MICR	Magnetic Ink Character Recognition	Code used in cheque processing.
MPC	Monetary Policy Committee	Committee deciding repo rate in India.
MSME	Micro, Small and Medium Enterprises	Businesses classified by investment/turnover.
NABARD	National Bank for Agriculture and Rural Development	Development finance institution in India.
NAV	Net Asset Value	Value of mutual fund unit.
NBFC	Non-Banking Financial Company	Provides loans/financial services without a bank license.
NEFT	National Electronic Funds Transfer	Electronic funds transfer in India.
NPA	Non-Performing Asset	Loans overdue for 90+ days.
OBR	Operational Risk	Risk arising from failed internal processes.
OD	Overdraft	Facility to withdraw more than account balance.
OTC	Over the Counter	Direct trading without exchange supervision.
OMOs	Open Market Operations	Buying/selling of government securities by RBI.
PAN	Permanent Account Number	Unique ID for taxpayers in India.
PCA	Prompt Corrective Action	RBI framework for weak banks.
PNB	Punjab National Bank	Public sector bank in India.
PSB	Public Sector Bank	Bank majority owned by government.
PSU	Public Sector Undertaking	State-owned enterprise.
QoQ	Quarter on Quarter	Financial growth measured quarterly.

Abbreviation	Full Form	Meaning / Use
QR	Quick Response	Two-dimensional barcode for payments.
RBI	Reserve Bank of India	Central bank of India.
REER	Real Effective Exchange Rate	Weighted average exchange rate.
ROA	Return on Assets	Profitability ratio.
ROE	Return on Equity	Shareholders' return ratio.
RTGS	Real Time Gross Settlement	Instant settlement of large-value transactions.
SARFAESI	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act	Act to securitise financial assets and enforce security interest.
SEBI	Securities and Exchange Board of India	Regulator for securities market.
SIDBI	Small Industries Development Bank of India	Development bank for MSMEs.
SLR	Statutory Liquidity Ratio	Mandatory reserves maintained in liquid assets.
SWIFT	Society for Worldwide Interbank Financial Telecommunications	Global network for financial messages.
TDS	Tax Deducted at Source	Tax deducted on income/payments.
TT	Telegraphic Transfer	Electronic transfer of funds.
TReDS	Trade Receivables Discounting System	Platform for financing MSMEs.
UBI	Union Bank of India	Leading public sector bank.
UPI	Unified Payments Interface	Mobile-based instant payments system.
UTI	Unit Trust of India	Mutual fund investment institution.
VAT	Value Added Tax	Indirect tax on goods/services.
VPA	Virtual Payment Address	UPI identifier for transactions.
WTO	World Trade Organization	Global trade body.
WMA	Ways and Means Advances	Temporary credit facility by RBI to government.
XBRL	eXtensible Business Reporting Language	Data standard for financial reporting.
YTM	Yield to Maturity	Return expected on bond if held to maturity.
YoY	Year on Year	Annual financial comparison metric.
ZBA	Zero Balance Account	Bank account with no minimum balance requirement.

Abbreviation	Full Form	Meaning / Use
ZRB	Zero Risk Banking	Banking with full regulatory compliance and safety.